

Approved For Release 2002 - RDP82-00457R001300420005-3 CENTRAL INTELLIGENCE AGENCY

REPORT NO.

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Germany (Russian Zone)

DATE DISTR. 15 February 1948

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Evaluations of SAGs in Land Saxony

NO. OF PAGES 2

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NO. OF ENCLS. LUSTED BELOW

SUPPLEMENT TO REPORT NO.

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The principal office in Land Saxony which lists the values of SAGs is the Liquidation Office in Dresden, and this carries only Russian evaluations. The head of this office is Director Degenhardt, an elderly man who is indifferent to politics. The three leading personalities in SAG matters in Land Saxony are SED sympathizers. For this reason, according to source, German authorities in Saxony have not computed lists of the correct (as opposed to the Russian-compiled) values of SAGs.

The following evaluations were obtained from officials of firms now absorbed into Soviet AGs:

- Louis Schopper, Leipsig, precision measuring instruments present German value, 4,000,000 RM, including 1,000,000 RM in property and buildings and the remainder in machinery; Russian accredited value 1,468,000 RM.
- b. Gebr. Wetzel, machine factory, Leipzig: present German value 4,500,000 RM; present Russian value 3,000,000 RM, Russian accredited value 1,280,000 RM.
- o. Deutsche Kugellagerfabrik, (ball bearings), Leipzig-Böhlitz-Ehrenberg: present German value 7,000,000 RM; Russian accredited value 5,000,000 RM.
- Schumann and Co., machine factory, Leipzig: present German value 6,500,000 RM; Russian accredited value 3,000,000 RM.
- . Ernst Kunsch, Silbitz, foundry and machine factory: present German value, 12,500,000 RM; Russian accredited value 5,200,000 RM.
- 3. German experts were ordered by the Russians to make a survey of all SAG mines in Saxony and to report their estimated present value. These figures were compiled by Germans who were not pro-Russian and, when they were rechecked by Russian experts, they were invariably lowered. The Russian administration further lowered the figures presented by the Russian experts, but this final set of figures was not available.

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	Name of Mine	Present German Estimate	Original German Value
a.	Work Bohlen	23.0,000,000 RM	300,000,000 RM
b.	Werk Espenhain	360,000,000 RM	500,000,000 RM
c.	Werk Borns	21,000,000 RM	30,000,000 Riá
d.	Werk Regis-Breitingen (dismantled)	60,000,000 RM	80,000,000 PM
••	Werk Deutzen Russian estimated	37,500,000 FM	50,000,000 Ru
	present value Russian accredited	30,000,000 RM	
	value	28,000,000 RM	

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